

This instrument prepared by:
 Mark T. Davis, Esq.
 Watkins Ludlam Winter & Stennis, P.A.
 P. O. Box 427
 Jackson, MS 39205
 601-949-4900

INDEXING INSTRUCTION:
 Marginal Notation:
 Book 71 at Page 449

STATE MS.-DE SOTO CO.
 JUN 11 9 42 AM '01

BK. 90 267
 W. O. B. R.

CANCELLATION AND REASSIGNMENT OF
 ASSIGNMENT OF RENTS AND LEASES

This Cancellation and Reassignment Of Assignment of Rents and Leases is made and entered into from BANK AUSTRIA CREDITANSTALT CORPORATE FINANCE INC., successor in interest to Creditanstalt-Bankverein (the "Assignor") to CORPORATE PROPERTY ASSOCIATES 9, L.P., a Delaware limited partnership, successor by merger to Corporate Property Associates 8, L.P., (the "Assignee"). For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby cancel of record and re-assign unto the Assignee, its successors and assigns forever, all of the right, title and interest owned or held by the Assignor pursuant to that certain Assignment of Rents and Leases dated May 1, 1996, and filed for record in Book 71 at Page 449 in the office of the Chancery Clerk of Desoto County, Mississippi. This Reassignment is made without recourse, representation or warranty.

This Reassignment is executed on the 23rd day of May, 2001.

BANK AUSTRIA CREDITANSTALT
 CORPORATE FINANCE INC.,
 successor in interest to
 Creditanstalt-Bankverein

BY: [Signature]
 Title: Bank Austria
 Peter W. Wood
 Senior Vice President

STATE OF NY
 COUNTY OF NY

Personally appeared before me, the undersigned authority in and for the said county and state, on this 23rd day of MAY, 2001, within my jurisdiction, the within named Peter Wood, duly identified before me, who acknowledged that he is SVP of BANK AUSTRIA CREDITANSTALT CORPORATE FINANCE INC., successor in interest to Creditanstalt-Bankverein, a Banking corporation, and that for and on behalf of the said corporation, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

[Signature]
 NOTARY PUBLIC

My Commission Expires:

3/22/2002

(Affix official seal)

HEATHER EPPLEY
 NOTARY PUBLIC, STATE OF NEW YORK
 NO. 31-OEP5053195
 QUALIFIED IN NEW YORK COUNTY
 COMMISSION EXPIRES MARCH 22, 2002

